



Course description: Principles of accounting

1	Code	
2	Title of the course	PRINCIPLES OF ACCOUNTING
3	Cycle: short/first/second/third (or EQF level 5/6/7/8)	EQF level 6
4	Year of study when the course is delivered (if applicable)	2
5	Semester (autumn/winter or spring/summer) or trimester when the component is delivered	autumn/winter
6	Number of ECTS credits allocated	5
7	Name of lecturer(s), e-mail(s) of the lecturer(s)	Michael Musov, musov@unwe.bg
8	Learning outcomes	<p>The course provides the students with the knowledge of:</p> <ul style="list-style-type: none"> • the role and importance of accounting as a scientific and practical activity; • the concepts, principles and techniques of double entry accounting; • the components and the interrelations of the financial statements • the reasoning of the acquired knowledge through critical acceptance, understanding and expression of theories and principles. <p>The course will help students acquire skills, such as:</p> <ul style="list-style-type: none"> • using double entry accounting techniques and maintaining accounting records (adjusting and closing the accounts included); • identifying and correcting omissions and errors in accounting records and financial statements; • preparing and presenting non-complex financial statements; • using better framework of logical economic thinking for solving problems in the professional field.
9	Mode of delivery: face-to-face; online (distance) or hybrid (both on campus and online in the same time)	hybrid



10	Prerequisites or/and co-requisites (if applicable for your course)	NA
11	Course content (Please provide a list of up to 15 basic topics, covered by the course)	<p>ACCOUNTING AND THE BUSINESS ENVIRONMENT</p> <p>ELEMENTS OF FINANCIAL STATEMENTS</p> <p>ANALYSING BUSINESS TRANSACTIONS</p> <p>RECORDING BUSINESS TRANSACTIONS</p> <p>THE ADJUSTING PROCESS</p> <p>PREPARING BASIC FINANCIAL STATEMENTS</p> <p>COMPLETING THE ACCOUNTING CYCLE</p> <p>ACCOUNTING FOR MERCHANDISING OPERATIONS</p> <p>ACCOUNTING FOR CURRENT ASSETS</p> <p>ACCOUNTING FOR NON-CURRENT ASSETS</p> <p>ACCOUNTING FOR CORPORATE TRANSACTIONS</p> <p>FINANCIAL STATEMENT ANALYSIS</p>
12	Required and/or recommended reading, learning resources or tools (Please provide at least 2 required readings and at least 3 additional readings)	<p>1. Larson, K., Jensen, T., and Dieckmann, H. (2016). Fundamental Accounting Principles, Vol. 1. 15th ed., McGraw-Hill Ryerson.</p> <p>2. Needles, B., Powers, M., and Crosson, S. 2014. Principles of Accounting. 12th ed. Cengage Learning.</p> <p>3. Miller-Nobles, T.L., Mattison, B.L., and Matsumura, E.M. (2018). Horngren's Financial & Managerial Accounting. 6th ed. Pearson.</p> <p>4. Weygandt, J., Kieso, P., and Kieso, D. (2015). Accounting Principles, 12th ed. Wiley.</p> <p>5. Mattessich, R. (2007). Two Hundred Years of Accounting Research: An International Survey of Personalities, Ideas and Publications. Routledge.</p>
13	Learning activities and teaching methods	A combination of different teaching techniques and methods is applied in instruction such as: lectures, seminars, discussions, individual tasks, reports, surveys, case studies, etc.
14	Assessment methods and assessment criteria	2 mid-term exams; final semester exam
15	Language of instruction	English
16	Name and Code of the University, offering the course	University of National and World Economy, Sofia BG SOFIA03
17	Degree Program(s) in which course is offered (or ISCED code, if applicable)	Bachelor's program



18	Tag: CWE = Consortium wide elective (= e.g. courses open to all ISCED codes)	CWE
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